

# BULGARIA

COMMITMENTS	PROGRESS	COMMENTS
<p>Expose illicit financial flows through lifting the veil of secrecy over who owns and controls companies. It already has made public its registry for companies registered under its own jurisdiction and supports internationally recognised measures that ensure accurate and timely information on foreign-registered beneficial ownership is made available to all those who need it.</p>		
<p>Actively investigating the link between corruption and organised crime.</p>		
<p>Welcomes the establishment of an International Anti-Corruption Law Centre which will work closely with relevant international organisations, Financial Intelligence Units and support countries that have suffered from grand corruption. Bulgaria undertakes to shore up support for the addition of high-profile organised criminals to the scope of the proposed work of the Centre.</p>		
<p>Uncover, seize and return the proceeds of corruption to their legitimate owners. Bulgaria's Commission for the Withdrawal of Criminal Assets has gained strength and considerable experience in recovering and confiscating illicit proceeds and will benefit from its proposed inclusion in a new powerful Anti-corruption</p>		

<p>Bureau proposed under the Draft Corruption Prevention and Confiscation of Criminal Assets Act. The draft Law focuses on cases of unexplained wealth and allows for the reversal of burden of proof.</p>		
<p>Provide technical assistance and expertise on asset recovery and welcomes international cooperation on transparent and accountable management of returned assets.</p>		