



# FINANCIAL STATEMENT 2017

CiFAR was founded in 2015 to support civil society to campaign across borders to prevent public asset theft and for accountable and transparent asset recovery.

Our mission is to amplify the voice of civil society worldwide on stolen assets, to support civil society across the globe to be a strong and effective actor on stolen asset recovery and to close the gap missing in global civil society asset recovery work.

**Credits**

Cover photo: Martina Della Valle

May 2018

# OVERVIEW

Berlin, 1 May 2018

2017 was a remarkable year for CiFAR in many ways. Going into what would be our first, full year of establishment presented us with many challenges, but also a lot of opportunities to grow and to build an organisation that would achieve our ambitious targets. It was also going to be an interesting year for asset recovery, with the promise of the first Global Forum for Asset Recovery, but also a US that seemed less interested in addressing cross-border corruption than before and the ongoing challenges of returns to North Africa and Ukraine.

Going from a promising, yet daunting start of having to raise money for all our projects, by the end of the year we had over €60,000 in project funding and had been able to work with donors to implement exciting new projects, including *Investigate the Mediterranean*, supporting investigative journalists on asset recovery and projects focussed on engaging young professionals and students in asset recovery. We also improved our capacity to act, setting up better internal structures and establishing an advisory board of experts to guide us in moving towards our goals.

We tried and feel we succeed in balancing these new commitments with ensuring that we remained active and engaged both in supporting local actors and in global issues. This meant participating in several NGO groups and attending several international conferences – including the Global Forum for Asset Recovery, as well as supporting civil society 1:1. For a small organisation, it's been challenging, but we stay focussed on trying to maximise our footprint while growing in a sustainable way.

2018 looks to be as difficult as 2017 in terms of the political situation and growing disillusionment around ongoing asset recovery cases. We, however, are in a stronger position than we were last year and can be confident that we now have a growing network also willing to work with us. Asset recovery is all about remedying the crimes of the past. We will keep using that term to discuss what we do, but let's be clear: we should remedy the past, but more important to us is that change happens the future.

Thank you to all those that supported us this year, we look forward to an exciting year ahead!

The CiFAR team

# GENERAL INFORMATION

## Board of directors

- Jackson Oldfield,
- Martina Della Valle,
- Xavier Mercadé Pinacho

## Registered address

CiFAR – Civil Forum for Asset Recovery e.V.  
Lausitzer Straße 37  
10999 Berlin, Deutschland  
T: +49 30 550 65 402  
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## Registration details

Registernummer: VR 34993 B  
Registergericht: Berlin Charlottenburg  
Steuernummer: 27 / 662 / 57629

## Bank account

GLS Bank  
IBAN: DE83 4306 0967 1191 1213 00  
BIC: GENODEM1GLS

# CONSOLIDATED STATEMENT

Overall situation	€
Cash in hand 2017	1,195.38
Total income	54,897.40
Total expenses	52,055.97
Cash in hand at year end	4,036.81

## Income

Income type	Total €	As a percentage
Project Funding	54,270.25	98.86%
Individual donations	627.15	1.14%

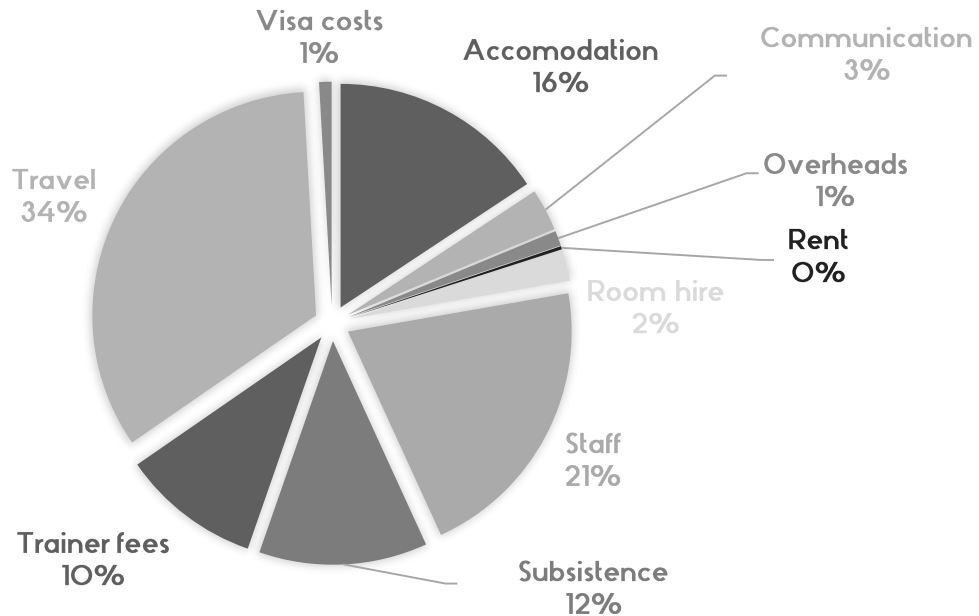
## Expenditure

Expenditure	Total (€)	As a percentage
Accommodation	8,168.75	15.69%
Communication	1,585.45	3.05%
Overheads	563.75	1.08%
Rent	120.00	0.23%
Room hire	1,149.73	2.21%
Staff	10,885.00	20.91%
Subsistence	6,331.79	12.16%
Trainer	5,226.78	10.04%
Travel	17,558.72	33.73%
Visa costs	466.00	0.90%



# CONSOLIDATED STATEMENT

## EXPENDITURE BY TYPE



## PRINCIPLE DONORS

In addition to individual donations, we are grateful for the support of the following donors in 2017:



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### FIND OUT MORE

If you would like to ask us any questions about our accounts, please contact us at [info@cifar.eu](mailto:info@cifar.eu)

You can support CiFAR at [www.cifar.eu/donate](http://www.cifar.eu/donate)

