

FINANCIAL STATEMENT

2024

CIFAR



OVERVIEW

MESSAGE FROM THE BOARD

BERLIN, MAY 2025

As the Board, we are pleased to present the 2024 Financial Statement. The past year saw a range of factors challenging our financial situation. Thanks to our strong relationships with supporting donors, we were however able to sustain our work and bring new donors on board.

Support for our work has historically centred around funding from both GIZ and NED, two long-time donors who have supported our work for several years and for which we continue to be grateful. In 2024, we were also able to bring on further support through projects with NDI and through the UK's FCDO. This was followed by positive news at the end of 2024, where we confirmed two new donors for 2025: the European Commission, who will be supporting a project on Equatorial Guinea, and importantly for CiFAR as an organisation: the Swiss Agency for Development and Cooperation (SDC), who will be providing us with our first core funding.

Our expense priorities during 2024 reflected the work we do. Given our role in developing research and policy for civil society engagement in asset recovery, our capacity development work and our strategy of keeping this in house, where possible, half of our expenses went to staffing costs, with a portion also going to longer term consultants. Operational costs were also kept down, in line with our aim to provide as much focus as possible on the support we can give to our partners: less than 6% was spent on administrative and office costs.

Moving into 2025, the financial situation will remain challenging. The start of the year has already demonstrated the volatility in funding that is likely to be the hallmark of the anti-corruption field for the coming years. We are however grateful that we have secure funding in place and remain convinced that we will weather these challenges to continue our work to advance civil and public participation in stolen asset recovery.

Laila Martin Garcia (Chair)

Pedro Gomes Pereira

Vaclav Prusa

Dr. Bridget Onochie



FINANCIAL STATEMENT

ORGANISATIONAL OVERVIEW

Registered address

CiFAR – Civil Forum for Asset Recovery e.V.
Köpenicker Str, 147
10997 Berlin, Deutschland
E: info@cifar.eu
W: cifar.eu

Registration details

Registernummer: VR 34993 B
Registergericht: Berlin Charlottenburg
Steuernummer: 27 / 662 / 57629

Bank account

GLS Bank
IBAN: DE56 4306 0967 1191 1213 01
BIC: GENODEM1GLS

CONSOLIDATED FINANCIAL STATEMENT

Total available budget 2024	€254,793.63
Cash in hand at year begin	€6,403.51
Total income 2024	€248,390.12
Total expenses 2024	€238,236.51
Balance 2024	€16,557.12

FINANCIAL STATEMENT

INCOME 2024

Income by donor

National Endowment for Democracy (NED)	€155,435.43
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	€47,421.07
National Democratic Institute (NDI)	€17,449.09
UK Foreign, Commonwealth and Development Office (FCDO)	€16,142.44
Other*	€11,942.09
Total 2024	€248,390.12

*Other includes refunds not recorded elsewhere and small consultancies undertaken.

Income by project

NED	Strengthening Collaboration to Combat Kleptocracy	€155,435.43
GIZ	Improving asset recovery frameworks in Kenya and East and Southern Africa	€37,950.00
GIZ	Investigate East & Southern Africa	€9,471.07
National Democratic Institute (NDI)	Strengthening civic involvement in asset return mechanisms	€17,449.09
UK FCDO	Corruption in Paradise / GI-ACE grant	€16,142.44

FINANCIAL STATEMENT

EXPENSES 2024

Administrative and legal costs	€3,312.97	1.4%
Bank fees and charges	€1,152.36	0.5%
Communication costs, inc. website, printing	€2,603.65	1.1%
Consultants, inc. trainers, longer term consultants	€42,807.53	18.0%
Office rent, Berlin and Nairobi	€7,776.42	3.3%
Staffing costs	€120,607.22	50.6%
Sub-grants	€2,500	1.0%
Subsistence, inc. hotel costs	€21,489.80	9.0%
Supplies, inc. stationary, equipment	€882.69	0.4%
Travel costs (flights, trains, local travel)	€34,938.49	14.7%
Visa fees	€165.38	0.1%
Total 2024	€238,236.51	100%

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