

FINANCIAL STATEMENT

2025

CIFAR



OVERVIEW

MESSAGE FROM THE BOARD

BERLIN, MARCH 2025

We are pleased to present the 2025 financial statement. In a time of growing funding uncertainty, we are happy to report that CiFAR continues to secure the support needed to advance transparent, accountable and participatory asset recovery.

For the first time in 2025 CiFAR had core support, thanks to the Swiss Agency for Development and Cooperation. This core support recognises the important place CiFAR holds within the civil society asset recovery ecosystem and we are grateful to the flexibility it provides us to respond to developments and support civil society across more areas.

This year also saw grants being awarded to CiFAR for several larger projects. A €300,000 European Commission grant to support work on Equatorial Guinea, and a €250,000 grant from Expertise France/SecFIN (EU) to support CSO asset recovery work in West Africa.

We are also grateful to further support from GIZ, who has been a consistent and encouraging supporter over the years and for which we are able to advance work on CSO monitoring, and for the ongoing support from the UKFCDO GI-ACE programme, supporting our work on real estate illicit finance in Kenya.

2025 also saw the closing of our final project with NED. After almost a decade of collaboration, we remain thankful for the support they provided over the years to advance civil society engagement in Africa, Europe and Latin America, as well as our work on sanctions and asset recovery.

Looking forward, challenges remain. The global donor system remains volatile and we will need to continue efforts to support our work on the longer term, as well as to reach our strategic goals. We believe we are in a strong place to do so.

Laila Martin Garcia (Chair)

Pedro Gomes Pereira

Vaclav Prusa

Dr. Bridget Onochie



FINANCIAL STATEMENT

ORGANISATIONAL OVERVIEW

Registered address

CiFAR – Civil Forum for Asset Recovery e.V.
Köpenicker Str, 147
10997 Berlin, Deutschland
E: info@cifar.eu
W: cifar.eu

Registration details

Registernummer: VR 34993 B
Registergericht: Berlin Charlottenburg
Steuernummer: 27 / 662 / 57629

Bank account

GLS Bank
IBAN: DE56 4306 0967 1191 1213 01
BIC: GENODEM1GLS

CONSOLIDATED FINANCIAL STATEMENT

Total available budget 2025	€319,954.44
Cash in hand at year begin	€16,557.12
Total income 2025	€303,397.32
Total expenses 2025	€213,540.83
Balance 2025	€106,413.61

Note: This statement only relates to our activities as a charitable association. Starting in 2025, we also manage our shared office space. Those expenses are not recorded here.

FINANCIAL STATEMENT

INCOME 2025

Income by donor & project

NED	Strengthening Collaboration to Combat Kleptocracy	€15,864.38
GIZ	Strengthening multi-stakeholder collaboration in monitoring the use of returned assets	€20,298.14
Swiss Agency for Development and Cooperation (SDC)	Core support	€63,778.71
European Commission	Observatory of Human Rights and Good Governance	€112,548.58
Expertise France / European Commission	Strengthening the Capacities of Civil Society to Contribute to the Fight Against Illicit Financial Flows (IFF) in West Africa	€75,000.00
UK Foreign, Commonwealth and Development Office (FCDO)	Corruption in Paradise / GI-ACE grant	€10,640.54
Other income	-	€5,088.19
Total		€303,397.32

FINANCIAL STATEMENT

EXPENSES 2025

Administrative and legal costs	€9,081.37	4.3%
Bank fees and charges	€898.99	0.4%
Communication costs, inc. website, printing	€1,767.14	0.8%
Consultants, inc. trainers, longer term consultants	€19,618.98	9.2%
Office rent, Berlin and Nairobi	€15,795.49	7.4%
Staffing costs	€ 123,482.59	57.8%
Sub-grants	€10,376.97	4.9%
Subsistence, inc. hotel costs	€14,789.31	6.9%
Supplies, inc. stationary, equipment	€511.41	0.2%
Travel costs (flights, trains, local travel)	€17,218.58	8.1%
Total 2025	€213,540.83	100%

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