

GERMANY

| COMMITMENTS | PROGRESS | COMMENTS |
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| <p>Work together with other countries in developing internationally endorsed guidelines for the transparent and accountable management of returned stolen assets.</p> | | |
| <p>Work with the UK and others and help to establish an International Anti-Corruption Coordination Centre, that aims at streamlining and focussing international cooperation in cases of grand corruption with international dimensions.</p> | | |
| <p>Work with other countries to strengthen fiscal transparency, to strengthen capacities for fighting illicit financial flows and to return the proceeds of such illicit activities to the legitimate public sources in the country of origin.</p> | | |
| <p>Draft legislation is being prepared to create a beneficial owner register under the German Money Laundering Act where beneficial ownership information will be held for companies incorporated in Germany. In line with the 4th EU Anti-Money Laundering Directive, the register will be accessible for competent authorities, obliged entities when performing customer due diligence measures, and persons who are able to demonstrate a legitimate interest with respect to money laundering, terrorist financing, and the associated predicate offences such</p> | | |

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| as corruption, tax crimes and fraud. | | |
| Implement FATF standards. | | |
| Use public-private information sharing partnerships to bring together governments, law enforcement, regulators and the financial sector to detect, prevent and disrupt money laundering linked to corruption. | | |