

MALTA

COMMITMENTS	PROGRESS	COMMENTS
<p>Establish a central register of company beneficial ownership information for companies incorporated in Malta as well as the exchange of beneficial ownership information in line with the EU Directives which will come into force in 2017.</p>		
<p>Ensure that law enforcement agencies have full and effective access to beneficial ownership information for companies and other legal entities registered within their jurisdiction.</p>		
<p>Implement bilateral arrangements that will ensure that law enforcement authorities in one partner country have full and effective access to the beneficial ownership information of companies incorporated in the other partner countries.</p>		
<p>Deploy public-private information sharing partnerships over the medium to long term, to bring together governments, law enforcement, regulators and the financial sector to detect, prevent and disrupt money laundering linked to corruption. Malta is in the implementation phase of the necessary frameworks and legislations to support such commitments.</p>		
<p>Malta welcomes the UK initiative to</p>		

establish an independent International Anti-Corruption Coordination Centre (IACCC).		
Establish accessible central databases of companies with final convictions and exploring ways of sharing information on corrupt bidders across borders.		
Strengthen asset recovery legislation, including through non-conviction based confiscation powers and the introduction of unexplained wealth orders and to developing internationally-endorsed guidelines for the transparent and accountable management of returned stolen assets.		