

SWITZERLAND

COMMITMENTS	PROGRESS	COMMENTS
Fully implementing the FATF standards on transparency and beneficial ownership of legal persons and arrangements and have taken legislative measures to this effect which entered into force on 1 January 2016.		
Ensure that law enforcement agencies have full, timely and effective access to beneficial ownership information for companies and other legal persons registered within our jurisdiction, particularly by ensuring that companies are represented by an administrator or director domiciled in Switzerland.		
Effective international exchange between law enforcement authorities of beneficial ownership information of companies and other legal persons and arrangements on a case-by-case basis.		
We are in the process of implementing measures to ensure that all companies incorporated in Switzerland obtain and hold accurate and current legal and beneficial ownership information, including companies with bearer shares, thereby significantly enhancing the information held by corporate registries.		
We are in the process of		

<p>implementing new obligations applying to the financial and non-financial sectors to identify the beneficial owner of operational companies in line with the FATF definition.</p>		
<p>Strengthen public-private coordination mechanisms bringing together governments, law enforcement, regulators and the financial and non-financial sectors to detect, prevent and disrupt money laundering linked to corruption.</p>		
<p>Apply an equivalent AML/CFT legal framework and supervision to financial intermediation both in the financial and non-financial sectors.</p>		
<p>Strengthen asset recovery legislation, including through administrative freezes and non-conviction based confiscation powers.</p>		
<p>Engage in the development of internationally-endorsed guidelines for the efficient recovery of stolen assets.</p>		
<p>Engage in the development of internationally endorsed guidelines for the transparent and accountable management of returned stolen assets.</p>		
<p>Actively participate in efforts to establish a new International Anti-Corruption Coordination Centre to complement and help draw together existing structures with a view to streamlining and focusing international cooperation in cases</p>		

of grand corruption with international dimensions		
Engage in the development of common principles governing the payment of compensation to the countries affected, to ensure that such payments are made safely, fairly and in a transparent manner.		
Work with others countries, civil society and international organisations to increase transparency and inclusivity in the review mechanism of the United Nations Convention against Corruption, including the publication of our peer reviews, and support ccelerated implementation of its provisions.		