

Financial Statement 2016



CiFAR was founded in 2015 to support civil society to campaign across borders to prevent public asset theft and for accountable and transparent asset recovery. Through education, our mission is to amplify as the voice for civil society worldwide on stolen assets, to support civil society across the globe to be a strong and effective actor on stolen assets and to close the gap missing in global civil society asset recovery work.

CIVIL FORUM FOR ASSET RECOVERY e.V.

www.cifar.eu

2017

General information

Board of Directors

Jackson Oldfield	Chair	joldfield@cifar.eu
Agatino Camarda	Deputy Chair	acamarda@cifar.eu
Laila Martin	Deputy Chair	lmartin@cifar.eu

Registered address

Lausitzer Straße 21
10999 Berlin
Germany
info@cifar.eu
www.cifar.eu

Registration details

Registernummer: VR 34993 B

Registergericht: Berlin Charlottenburg

Steuernummer: 27 / 662 / 57629

Bank details

GLS Bank
IBAN: DE83 4306 0967 1191 1213 00
BIC: GENODEM1GLS

Report of the board of directors

2016 was the first year that CiFAR operated as a registered, charitable association, with acceptance onto the Berlin register of associations taking place in May 2016.

CiFAR's charitable aim is the promotion of education, educational and vocational training, including student assistance. To achieve this aim, we work to:

- Organise and carrying out training, among others, for employees and volunteers of civil society organizations, journalists and the interested public from different countries
- Undertake research and produce information material on the prevention of the theft and the return of stolen assets for civil society workers, journalists, and the general public
- Support network building on the prevention of the theft and return of stolen assets with international civil society organizations, journalists and interested parties, in order to stimulate the exchange of ideas and experiences

Since registration, our finances have grown steadily and in line with our expectations for the first eight months of operation. Fundraising from our community provided a backbone this year for our operations to run. Individual contributions supported the running of our website, used as a tool to provide information on public asset theft and asset recovery, covered costs related to setting up the association and running our office. We aim to raise more money for the association in the coming year this way.

The work of CiFAR also benefited this year from two grants.

- The first, from the UNCAC Coalition's Sigrid Rausing Trust grant enabled us to work on supporting the establishment of an international working group of civil society on accountable asset recovery and to undertake research to support civil society to further work on asset recovery.
- The second, from Engagement Global, on behalf of the German Federal Ministry for Economic Cooperation and Development, provided us with the means to run the Hunting the Stolen Billions project, educating persons new to the topic of transnational corruption through an exhibition and events and stimulating them to engage in the debate about asset theft and recovery.

Going forward into, the board plans to and is confident of raising more funds than 2016 in the coming year, enabling it to employ staff members. Alongside this, the board plans to establish a reserve fund to ensure the sustainability of our association and its work.

We look forward to a busy and successful 2017.

Consolidated statement of financial position

Income 2016

Income	
Donations	433,50 €
Project funding	2960,00 €
Total	3.393,50 €

Expenses 2016

Expenses	
Bank charges	42,73 €
Web hosting fees	24,95 €
Office material	22,70 €
Office rent	295,00 €
Honorarium	600,00 €
Design costs	90,00 €
Production costs (exhibition)	551,64 €
Room rental (exhibition)	571,20 €
Total	2198,22 €

Detailed income and expenses 2016

Income 2016

CiFAR received no individual donations of over €500 in 2016 and therefore, as per our policies, no individual names are mentioned.

Individual donations	€433,50
Private individuals (less than €500 per donor)	€361,00
Private organisation (project co-funding)	€72,50
Project funding	€2960,00
UNCAC Coalition	€2960,00
Total	€3.393,50

Expenses 2016

Expenses 2016	
Bank fees	€42,73
GLS Bank	€35,89
PayPal (donation transfer fees)	€6,84
Internet hosting fees	€24,95
Iundl Internet hosting	€24,95
Office materials	€22,70
CiFAR Stamp	€22,70
Office rent	€295,00
Oct-Dec 2016, Atelier Augenlein	€295,00
Honorarium	€600,00
Hunting the stolen billions	€600,00
Hunting the stolen billions exhibition costs	€1212,84
Design costs	€90,00
Freelance SCM	€50,00
Martina della Valle	€40,00

Production costs	€534,34
Amazon	€21,38
Bauhaus	€11,35
Conrad Electronics	€19,98
CopyTime	€46,95
Mediafish	€25,95
Modulor	€87,40
Reimbursement: Jackson Oldfield, printing and production costs	€247,99
SE Druck	€90,64
Venue rental	€821,20
SomoS Art House (inc. deposit)	€571,20
Total	€2.198,22