

FINANCIAL STATEMENT 2018

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Mikhail
- father
- wife

CiFAR was founded in 2015 to support civil society to campaign across borders to prevent public asset theft and for accountable and transparent asset recovery.

Our mission is to end cross-border corruption and to ensure transparency and accountability in asset recovery.

Credits

Cover photo: Martina Della Valle

May 2018

OVERVIEW

Berlin, 20 June 2019

CiFAR continued to make progress in establishing itself as an organisation and in carrying out high quality and effective projects in 2018. This was reflected in growing financial strength of the organisation.

In 2018 we increased our annual income from approximately €55 thousand in 2017 to €78 thousand in 2018, with an increase in the number of donors funding our projects. Our support this year came from Germany's international cooperation agency GIZ (Deutsche Gesellschaft für Internationale Zusammenarbeit) and from the German Federal Ministry for Economic Cooperation and Development (BMZ), from the National Endowment for Democracy (NED), from the Friedrich Ebert Foundation (FES) and from the Erasmus Plus Programme of the European Union, as well as individual donors.

Reflecting our focus in our projects this year on mentoring support and research, our budget had larger staff and consultancy components but less travel costs than in previous years. Also reflective of the multi-year nature of our projects this year, we had a higher end-of-year balance than in previous years, a figure that also reflects though an increase in our structural funding.

Moving in to 2019 and our financial situation is looking positive. We are building longer-term collaboration with donors and are identifying increased opportunities for future collaboration. Nevertheless, entering our third year of charitable status in May 2019 means that we are still a new organisation from a funding perspective and we will have to be cautious in our financial planning, particularly due to our lack of structural funding.

We would like to end by thanking all our donors – large and small – for their support this year and we look forward to a successful year ahead!

The CiFAR team

GENERAL INFORMATION

Board of directors

- Jackson Oldfield,
- Martina Della Valle,
- Xavier Mercadé Pinacho

Registered address

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Lausitzer Straße 37
10999 Berlin, Deutschland
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Registration details

Registernummer: VR 34993 B
Registergericht: Berlin Charlottenburg
Steuernummer: 27 / 662 / 57629

Bank account

GLS Bank
IBAN: DE83 4306 0967 1191 1213 00
BIC: GENODEM1GLS

CONSOLIDATED STATEMENT

Overall situation	€
Cash in hand at year begin	4,036.92
Total income	79,478.09
Total expenses	58,099.79
Cash in hand at year end	25,415.22

Income

Income type	Total €	As a percentage
Project Funding	76,583.28	96%
Individual donations	2894.81	4%

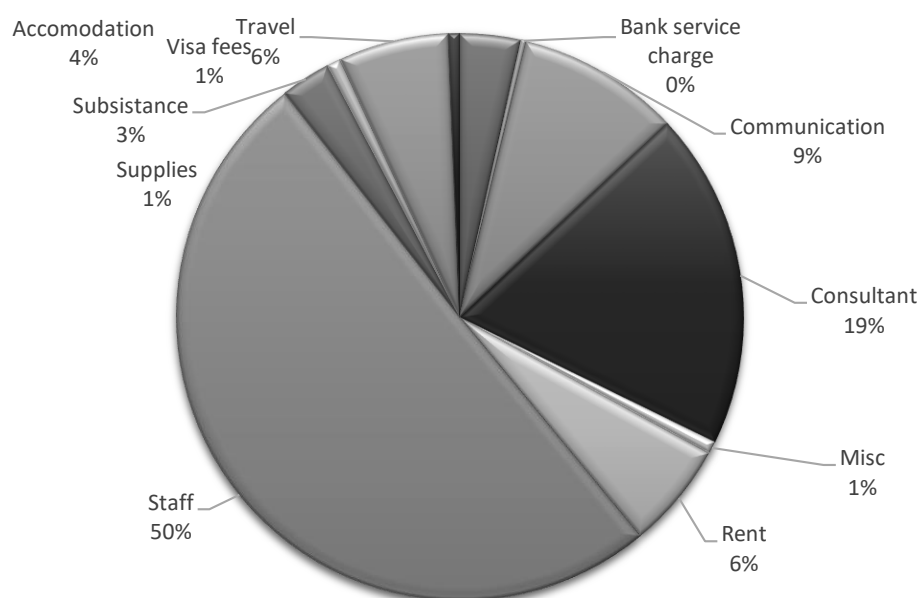
Expenditure

Expenditure	Total (€)	As a percentage
Accommodation	1,994.50	3.4%
Bank charges	188.19	0.3%
Communication	5,400.63	9.3%
Consultants	11,158.41	19.2%
Misc.	404.00	0.7%
Rent	3,520.48	6.1%
Staff costs	29,288.63	50.4%
Subsistence	1,673.18	2.9%
Supplies	466.45	0.8%
Travel	3,638.70	6.3%
Visa fees	366.62	0.6%

FUNDING PER PROJECT

Project	Donor	Total (€)
Investigate the Mediterranean	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	14.925.00
Civil society's role in asset recovery	Friedrich Ebert Foundation	8,250.00
EU Sanctions Watch	National Endowment for Democracy	36,689.72
Asset recovery between Germany and developing countries	GIZ	12,360.00
Illicit financial flows and German development	German Federal Ministry for Economic Cooperation and Development (BMZ)	1,620.00
Youth for a transparent and open Europe	Erasmus+	2,736.33

EXPENDITURE BY TYPE



FIND OUT MORE

If you would like to ask us any questions about our accounts, please contact us at info@cifar.eu

PRINCIPLE DONORS

In addition to individual donations, we are grateful for the support of the following donors in 2018:



Implemented by **giz**



National Endowment for Democracy
Supporting freedom around the world



Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung



Erasmus+

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CIFAR.EU
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cifar.eu/donate