

# FINANCIAL STATEMENT 2019

CIFARE.U



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CiFAR – Civil Forum for Asset Recovery e.V.,

Köpenicker Str. 147, Berlin, Germany

[cifar.eu](http://cifar.eu)



# OVERVIEW

Berlin, 15 May 2020

Over the past 12 months CiFAR has continued to solidify its financial situation and ensure that we have the funding we need to continue our work and implement our projects.

Compared to previous years, 2019 saw a consolidation of donors, with our funding primarily coming from projects conducted in partnership with GIZ and the National Endowment for Democracy. This funding was in small part the completion of projects from the previous financial year, and in its larger part the beginning of new projects with these donors. This repeat funding points to confidence on the part of our donors that CiFAR is a competent and effective partner and we should continue to work in the coming year to ensure that we meet their expectations and build on those relationships in order to advance towards our priorities. Building on this in 2020 we also aim to reach out once again to other funders and to approach new donors to both ensure coverage of our goals and to protect ourselves from shocks, should our repeat donors change their funding priorities.

Reflecting again our priorities for the previous year, our expenditure largely focussed on staffing and consultants, as we undertook several research projects and began new work to be carried out in 2020. As in 2018, we also had a high end-of-year balance, reflecting the start of new projects and the multi-year aspect of our funding.

Going into 2020, our financial situation is positive. We have funding lined up to cover all activities for the year ahead and to support our staffing needs for the year. With a new strategy being launched in 2020, we will need to build on this momentum to secure funding for our updated and new priorities and to continue to grow the organisation.

We would like to end once again by thanking all our donors – large and small – for their support this year and we look forward to a successful year ahead!

The CiFAR team

## GENERAL INFORMATION

### Board of directors

Jackson Oldfield  
Laila Martin  
Martina Della Valle

### Registration details

Registernummer: VR 34993 B  
Registergericht: Berlin Charlottenburg  
Steuernummer: 27 / 662 / 57629

### Registered address

CiFAR – Civil Forum for Asset Recovery  
e.V.  
Köpenicker Str, 147  
10997 Berlin, Deutschland  
T: +49 30 550 65 402  
E: info[a]cifar.eu  
W: cifar.eu

### Bank account

GLS Bank  
IBAN: DE83 4306 0967 1191 1213 00  
BIC: GENODEM1GLS

## CONSOLIDATED STATEMENT

### Overall situation

	€
Total available budget	92,088.94
Cash in hand at year begin	25,415.22
Total income	66,673.72
Total expenses	60,559.91
Year end bank balance	31,529.03

### Income

	€
Projects	66,273.72
Donations	400.00

### Project income by donor

	€
GIZ	34,100.60
NED	30,673.13
CISLAC	1,500.00

**Project income by project**

€

Combatting Transnational Corruption / NED	23,933.78
Investigate / GIZ	14,552.00
Good Governance Yemen / GIZ	11,995.00
Asset recovery between Germany and developing countries / GIZ	7,553.60
EU Sanctions Watch / NED	6,739.34
Nigeria Research / CISLAC	1,500.00

**Expenditure**

€

Bank service charge	173.10
Communication	6,205.90
Consultant	19,232.97
Misc	882.90
Rent	4,849.28
Staff	23,094.81
Hotel & subsistence	3,109.80
Supplies	64.05
Travel	2,947.10
Visa fees	0.00
<b>Total</b>	<b>60,559.91</b>

## PRINCIPLE DONORS



Implemented by **giz**



**National Endowment for Democracy**

*Supporting freedom around the world*

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