

FINANCIAL STATEMENT 2021



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CiFAR – Civil Forum for Asset Recovery e.V.,
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OVERVIEW

Berlin, 24 May 2022

The past year saw the continuation of the COVID-19 pandemic, which severely restricted several of our activities and limited our ability to achieve the aims we had set out for the year. Experience gained from 2020 however enabled us to increase our flexibility in response to changing events and carry out many of our activities online, where travel was still not possible.

From a financial perspective, 2021 saw us increase our annual budget in a significant way. This included through the running of several projects across our strategic areas and can be counted as a success in the relationships we have built with our donors. As before, our funding primarily came through grants provided by GIZ and NED, both of whom continued to provide flexibility and understanding in adjusting project aims and activities and in extending project timeframes to accommodate the uncertainty the pandemic caused.

In terms of funding, our income in 2021 amounted to €229,224.09, which increased our total available budget to €235,037.37. This income was largely from our two principle donors - GIZ and NED - with additional amounts from NDI for a smaller project. With NED, 2021 saw the extension of our 2020 - 2021 grant, delayed due to restrictions as a result of the pandemic, and the initiation of a new, two-year grant running until the end of 2022. With GIZ, several projects both completed and were initiated in 2021, covering capacity building work with civil society and two rounds of our Investigate programme with journalists.

As part of our 2020 - 2023 strategy, we are committed to building and diversify our funding base. 2021 saw our funding increase in a positive way as well as to adding the GIZ Anti-Corruption and Integrity Programme alongside the GIZ Global Programme Combating Illicit Financial Flows, our historical donor at GIZ. However, more efforts are needed in the coming years to further diversify our funding base. A step towards this was initiated in 2021, which saw initial efforts towards establishing a regional office in Kenya.

Overall, our financial situation remains good. 2021 saw less financial insecurity than in previous years and we were able to grow our finances year-on-year. Our relationships with key donors committed to our work remain strong and we look forward to continuing this progress in the year ahead.

The CiFAR Team

ORGANISATION OVERVIEW

Board of Directors

- Laila Martin
- Martina Della Valle
- Marie Terracol

Registration details

Registernummer: VR 34993 B
Registergericht: Berlin Charlottenburg
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Registered Address

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Bank account

GLS Bank

IBAN: DE56 4306 0967 1191 1213 01
BIC: GENODEM1GLS

CONSOLIDATED FINANCIAL STATEMENT

Overall situation

Total available budget	€ 235,037.37
Cash in hand at year begin	€ 5,813.28
Total income	€ 229,224.09
Total expenses	€ 226,279.04
Year end balance	€ 8,758.33

Income

Projects	€ 227,090.9
Individual donations & refunds	€ 2,133.19

Project income per donor

GIZ	€ 147,619.48
NED	€ 75,400.29
NDI	€ 4,071.13

Income by project

GLZ Investigate West Africa € 101,588.05

Training, mentoring and story development for teams of early and mid-career journalists in West Africa working on cases of cross-border corruption.

NED Asset recovery for transformative change € 55,122.41

Research into new tools for asset recovery, further development of Sanctions Watch, capacity building support for CSOs in Angola, Brazil, Kenya, Moldova, Mexico, and Mozambique.

GLZ Supporting civil society in East and Southern Africa to tackle illicit financial flows: Phase I - Scoping € 24,877.50

Assessment of asset recovery and civil society frameworks in East and Southern Africa, with a focus on Zambia, South Africa, Uganda, Burundi and Ethiopia.

NED Combatting Transnational Corruption € 20,277.88

Sanctions research and capacity building for civil society in Kenya, Moldova, Mozambique and Mexico.

GLZ Investigate: Western Balkans, North Africa & Western Europe € 11,999.55

Capacity building and mentoring for young investigative journalists looking into stories around asset recovery.

GLZ Supporting CSOs civil society in East and Southern Africa to tackle illicit financial flows: Phase II € 9,154.38

Development of for engagement on asset recovery: asset management frameworks, and best practices and lessons learned for CSO engagement on asset recovery.

National Democratic Intitute € 4,071.13

Training on asset recovery for CSO partners.

Expenditure by type

Accommodation	€ 13,480.00	6.0%
Bank service charge	€ 261.71	0.1%
Communication	€ 7,672.27	3.4%
Consultant	€ 69,371.00	30.7%
Misc.	€ 479.32	0.2%
Rent	€ 5,530.27	2.4%
Staff	€ 90,707.35	40.1%
Sub-grant	€ 5,100.00	2.3%
Subsistence	€ 714.32	0.3%
Supplies	€ 4,237.32	1.9%
Travel	€ 28,725.48	12.7%
Total expenditure	€ 226,279.04	100%



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