

2022

**FINANCIAL
STATEMENT**

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CiFAR – Civil Forum for Asset Recovery e.V.,
Köpenicker Str. 147, Berlin, Germany
www.cifar.eu



OVERVIEW

Berlin, 2 May 2023

2022 was another year of growth and stronger impact for CiFAR. Thanks to our public presence, quality research and training programmes throughout the world, this year we managed to strengthen our position as a well-known expert on asset recovery in the global anti-corruption community and beyond.

The past year has seen a resumption of in-person activities following the opening of borders and reduction in health emergency statuses across the world. Nevertheless, 2022 saw us build on our experiences learnt during the pandemic to offer much more virtual events, enabling us to reach wider audiences at lower cost.

2022 saw another significant increase to our annual budget, with the continuation of support from our main donors, GIZ and NED, for which we are very grateful. It also saw a new project begin, with the support of IJ4EU. Across all the project funded, we managed to have funding for all our results areas.

Our income in 2022 amounted to €314,887.75, which increased our total available budget to €323,646.08. This income was largely from our two principle donors - GIZ and NED - with an additional amount from IJ4EU.. With NED, 2022 saw the continuation of our two-year grant running until early 2023. With GIZ, several projects completed and initiated in 2022, covering capacity building work with civil society and two rounds of our Investigate programme with journalists.

As part of our 2020 - 2023 strategy, we are committed to building and diversify our funding base. 2022 again saw our funding increase in a positive way and saw the addition of one new donor.

Overall, our financial situation remains good. 2022 saw stability in our financial situation and we were able to grow our finances year-on-year. Our relationships with key donors remain strong and we look forward to continuing this progress in the year ahead.

The CiFAR Team

ORGANISATION OVERVIEW

Board of Directors

- Laila Martin
- Martina Della Valle
- Marie Terracol

Registration details

Registernummer: VR 34993 B
Registergericht: Berlin Charlottenburg
Steuernummer: 27 / 662 / 57629

Registered Address

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E: info@cifareu
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Bank account

GLS Bank
IBAN: DE56 4306 0967 1191 1213 01
BIC: GENODEM1GLS

CONSOLIDATED FINANCIAL STATEMENT

Overall situation

Total available budget	€ 323,646.08
Cash in hand at year begin	€ 8,758.33
Total income	€ 314,887.75
Total expenses	€ 254,076.82
Year end balance	€ 69,569.26

Income

Projects	€ 312,494.90
Individual donations & refunds	€ 2,392.85

Project income per donor

GIZ	€ 150,184.38
NED	€ 144,310.52
IJ4EU	€ 18,000



Income by project

GIZ Investigate West Africa € 49,948.10

Training, mentoring and story development for teams of early and mid-career journalists in West Africa and Europe working on cases of cross-border corruption.

NED Asset recovery for transformative change € 144,310.52

Research into new tools for asset recovery, further development of Sanctions Watch, capacity building support for civil society in Angola, Brazil, Kenya, Moldova, Mexico, and Mozambique.

GIZ Improving asset recovery frameworks in Kenya and East and Southern Africa € 42,240.00

Increasing the efficiency, transparency and accountability of asset recovery in Eastern and Southern Africa through work with civil society.

GIZ Investigate East & Southern Africa € 33097.90

Training, mentoring and story development for teams of early and mid-career journalists in ES Africa working on cases of cross-border corruption.

GIZ Investigate: Madagascar € 14124.00

Training, mentoring and story development for teams of journalists in Madagascar working on cases of cross-border corruption.

GIZ Supporting CSOs civil society in East and Southern Africa to tackle illicit financial flows: Phase II € 10774.38

Development of research for engagement on asset recovery: asset management frameworks, and best practices and lessons learned for CSO engagement on asset recovery.

IJ4EU €18,000.00

Support for an investigation into compliance with restrictive measures.

Expenditure by type

Accommodation	€ 801.88	0.3%
Bank service charge	€ 342.84	0.1%
Communication	€ 2714.06	1.1%
Consultant	€ 65116.96	25.6%
Misc.	€ 1490.08	0.6%
Rent	€ 6023.90	2.4%
Staff	€ 111345.28	43.8%
Sub-grant	€ 8900.00	3.5%
Subsistence	€ 19995.57	7.9%
Supplies	€ 2039.23	0.8%
Travel	€ 34649.71	13.6%
Visa fees	€ 657.31	0.3%
Total expenditure	€ 254076.82	100%



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